## CHATHAM ISLANDS HOUSING PARTNERSHIP TRUST



## CIHPT has been formed to assist with housing related needs on the Chatham's.

## Here's what CIHPT is doing:

<ul> <li>FREE financial planning training available NOW</li> <li>CIHPT has been appointed the Chathams provider for \$orted Kainga Ora</li> <li>\$orted Kainga Ora is a financial literacy and capability course to help people with budgeting and preparing for and managing home ownership</li> <li>It is targeted at whanau who want to work towards owning their own home</li> <li>Room for up to 30 households to participate</li> <li>Course is designed by the Commission for Financial Capability and Te Puni Kokiri</li> <li>Deena Whaitiri is the \$orted Kainga Ora Facilitator/Navigator for CIHPT</li> <li>Course completion is requirement for participating in the proposed shared equity scheme (discussed below)</li> <li>If you're interested or want to learn more please contact Deena at <u>clipt@nmow.co.nz or 3050-177</u></li> </ul>
<ul> <li>Housing development</li> <li>The Trust has been gifted CIET land at Sandstone to develop into housing</li> <li>In detailed planning stages and hope to commence building over the summer</li> <li>Looking at 2-3 bedroom dwellings</li> <li>Houses will be sold at cost recovery</li> <li>Preference for first time homeowners – with support via shared equity</li> <li>Details of housing development will be released as finalized</li> </ul>
<ul> <li>Shared equity</li> <li>The Trust will offer a 'shared equity' scheme for eligible first-time home buyers</li> <li>The Trust leaves equity in the house to be bought out over time by the households</li> <li>Financial criteria will apply to help ensure participating households can manage the commitment over the long term</li> <li>More details on the scheme are available by participating in the \$orted Kainga Ora training</li> </ul>

## **Trust Partners**

